

VIPPY SPINPRO LIMITED

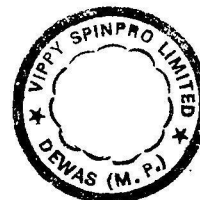
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 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs.in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 June 2020	31 March 2020	30 June 2019	31 March 2020
1	<b>Income</b>				
	(a) Revenue from Operations	1,070.64	2,526.54	3,209.73	11,066.00
	(b) Other Income	2.37	12.43	29.05	63.06
	<b>Total Income from Operation</b>	<b>1,073.01</b>	<b>2,538.97</b>	<b>3,238.78</b>	<b>11,129.06</b>
2	<b>Expenses:</b>				
	a) Cost of Materials consumed	777.55	2,019.64	2,382.98	8,528.36
	b) Purchase of Stock-in-trade	-	-	60.87	63.89
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	80.32	(89.83)	75.77	(75.94)
	d) Employee Benefits Expenses	61.84	89.51	88.31	362.45
	e) Finance Costs	18.56	15.18	44.48	79.70
	f) Depreciation and Amortisation expense	38.88	45.76	47.16	181.33
	g) Other expenses	224.97	350.65	409.31	1,536.02
	<b>Total Expenses</b>	<b>1,202.12</b>	<b>2,430.91</b>	<b>3,108.88</b>	<b>10,675.81</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items and tax (1-2)</b>	<b>(129.11)</b>	<b>108.06</b>	<b>129.90</b>	<b>453.25</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>(129.11)</b>	<b>108.06</b>	<b>129.90</b>	<b>453.25</b>
6	<b>Tax Expense</b>				
	- Current tax	-	28.63	32.50	114.42
	- Deferred tax	(0.92)	(40.87)	0.34	(39.79)
	<b>Total Tax Expenses</b>	<b>(0.92)</b>	<b>(12.24)</b>	<b>32.84</b>	<b>74.63</b>
7	<b>Profit / (Loss) for the period from continuing operation (5 - 6)</b>	<b>(128.19)</b>	<b>120.30</b>	<b>97.06</b>	<b>378.62</b>
8	Profit / (Loss) from discontinued operation	-	-	-	-
9	Tax expenses for discontinued operation	-	-	-	-
10	<b>Profit / (Loss) from discontinued operation (after tax) (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Profit / (Loss) for the period (7+10)</b>	<b>(128.19)</b>	<b>120.30</b>	<b>97.06</b>	<b>378.62</b>
12	<b>Other Comprehensive Income, net of income tax</b>				
	(i) Items that will not be reclassified to Profit or Loss	(0.85)	(13.43)	(7.48)	(24.58)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	10.42	1.92	12.78
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(0.85)</b>	<b>(3.01)</b>	<b>(5.56)</b>	<b>(11.80)</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>(129.04)</b>	<b>117.29</b>	<b>91.50</b>	<b>366.82</b>
14	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>
15	<b>Other Equity (excluding Revaluation Reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,819.09</b>
16	<b>Earning per share (of Rs 10/- each) (not annualised)</b>				
	Basic/ Diluted EPS	(2.18)	2.05	1.65	6.45

Notes:	
1)	The above results for the Quarter ended June 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on July 18, 2020. The above results have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3)	COVID-19 has affected business operations of the Company with respect to manufacturing, sales, supply chain etc. and which continues to be impacted. The Company's Plant operated at below 40% capacity during this quarter. The factory operations started in line with the Unlock guidelines issued by the Government. The uncertainties associated with the situation continue to evolve and the Company is monitoring this situation closely. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets. The impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these results.
4)	Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operation of the Company relates to only one segment.
5)	The figures for the quarter ended 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year and published years to date figures up to the third quarter of the relevant financial year.
6)	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

Place: Dewas  
 Date: 18.07.2020



On behalf of the Board of Directors  
 For Vippy Spinpro Ltd.

*Piyush Mutha*  
 Piyush Mutha  
 Managing Director  
 (DIN-00424206)